

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
338 mn	▼ -0.69%	766 mn	▼ -0.73%	147 mn	▼ -0.76%	162 mn	▼ -1.26%	480 mn	▼ -0.99%
115,042.2	-802.61	71,419.59	-522.76	36,199.58	-276.58	175,869.9	-2,244.74	49,664.54	-494.51

Market Summary

The stock market on Tuesday remained negative in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 116,424.85 (580.04 points) and 114,783.71 (-1,061.10 points) respectively while closed at 115,042.25 by losing 802.56 points. PKR in today's interbank depreciated by Rs 0.1632 against USD and closed at Rs278.8155. The value of shares traded during the day was Rs31.810 billion. Market capitalization stood at around Rs14.213 trillion. Overall, trading volumes for the day increased to 766.31 million shares compared with Monday's tally of 674.41 million. CENERGY was the volume leader with 114 million shares, gaining Rs0.4 to close at Rs7.29. It was followed by BML with 69.5 million shares, gaining Rs0.13 to close at Rs3.53 and WTL with 64.2 million shares, losing Rs0.09 to close at Rs1.78.

Volume Leaders ('000)

CENERGY	114,035
BML	69,476
WTL	64,228
FCCL	53,698
CPHL	23,402
LOTCHEM	23,042
GCIL	21,939
POWER	21,683
BOP	14,839
FFL	13,403

Gainers (PKR)

GEMBCEM	9.60	1.00
FEM	3.54	0.34
WAVESAPP	11.30	1.03
GRR	17.36	1.58
LEUL	25.06	2.28
PECONC	671.22	61.00
SHJS	108.90	9.90
OML	35.65	3.24
SHCM	31.80	2.87
786	10.96	0.98

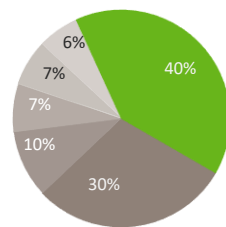
Losers (PKR)

DFML	45.72	
GUSMNC	-1.19	12.84
GCIL	-1.53	16.71
SGPL	-0.80	9.01
DBCINC	-0.43	5.10
SANSM	-1.94	23.05
KHYT	-43.80	526.08
SSMLNC	-0.72	9.21
SHSML	-29.50	387.77
SHDT	-1.55	21.02

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DF57	1.14
Broker Proprietary Trading	0.82
Companies	0.69
Individuals	-0.04
Insurance Companies	-0.59
Mutual Funds	0.04
NBFC	0.39
Other Organization	0.00
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.19
Foreign Individual	0.00
Overseas Pakistani	-0.09
Gross	1.11

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.03	-0.24	-0.67	0.04	-0.74	-0.19	-0.09	-0.09	-0.00	-0.57	-3.57
	Broker Proprietary Trading	0.27	0.13	0.23	0.04	0.06	0.08	-0.03	0.36	-0.00	0.01	1.14
	Companies	1.43	-0.35	-0.06	0.19	-0.09	0.06	-0.13	0.24	-0.00	-0.47	0.82
	Individuals	-1.02	-0.57	0.63	-0.20	1.23	0.32	0.61	-0.48	-0.04	0.19	0.67
	Insurance Companies	-0.03	-0.03	0.00	0.02	0.01	0.00	-0.01	0.01	-0.00	-0.01	-0.04
	Mutual Funds	-0.45	0.53	-0.02	-0.01	-0.75	-0.38	0.08	-0.00	0.05	0.70	-0.24
	NBFC	-0.00	-0.01	-	0.01	0.01	-0.00	0.01	0.00	-	0.03	0.04
	Other Organization	-0.01	0.01	0.02	0.00	0.02	-0.01	0.02	0.00	-	-0.01	0.05
LIPI Total	-0.84	-0.52	0.15	0.08	-0.24	-0.12	0.46	0.05	-0.00	-0.13	-1.11	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.91	0.53	-0.11	-0.05	-0.08	-0.01	-0.01	0.01	-0.01	0.01	1.19
	Foreign Individual	-	-0.00	0.00	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.07	-0.02	-0.03	-0.02	0.32	0.12	-0.45	-0.06	0.01	0.11	-0.09
	Total	0.84	0.52	-0.15	-0.08	0.24	0.12	-0.46	-0.05	0.00	0.13	1.11

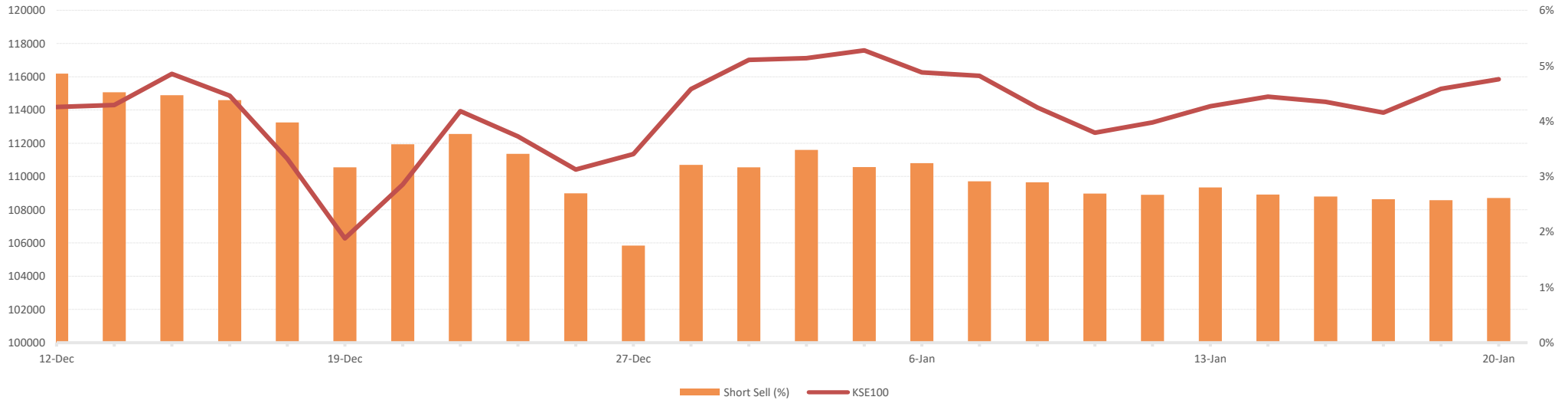
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Jan/25	ALTN	CRESCENT STEEL AND ALLIED PRODUCTS LIMITED	Substantial Shareholder	-	210,409	21.83	-210,409	-4,593,228
2	20/Jan/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	6,798	-	350.00	6,798	2,379,300
3	20/Jan/25	CFL	MANSOOR RIAZ	Non-Executive Director	33,021	-	44.01	33,021	1,453,254
4	20/Jan/25	BAFL	Mr. Abdulla Nasser Hawaileel Al Mansoori	Non-Executive Director	-	50,141	84.33	-50,141	-4,224,400

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 20, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	91.66%	0.20%	407	-
ISL-JAN	797	83.37%	0.52%	330	141.9% ▲
GAL-JAN	654	30.04%	2.87%	541	-
SYM-JAN	1,599	22.45%	1.40%	1,874	-
AIRLINK-JAN	1,664	18.44%	1.40%	1,636	1.7% ▲
CPHL-JAN	742	18.22%	0.93%	160	363.7% ▲
DFML-JAN	1,144	11.22%	2.06%	715	60.0% ▲
ATRL-JAN	118	9.83%	0.28%	154	-
SAZEW-JANB	129	9.45%	0.61%	147	12.4% ▼
PSO-JAN	274	8.05%	0.13%	227	20.8% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com